

Small Business Development Center Saint Vincent College

Helping businesses start, grow, and prosper.

New Image Hair Clinic 8280 Pennsylvania Ave. North North Huntingdon, PA 15642

Entrepreneur: Rosemarie "Cookie" Harris

Tel: 1-800-514-4247

Website: www.newimagehairclinic.com

Westmoreland County

Industry: Hair Loss Solutions

Year Founded: 1982 100% Purchase of Stock: September 2019

SBDC Assistance: Industry Research Demographic Information Business Plan Financial Projections - Cash Flow Statements

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## New Image Hair Clinic Offering Customized Solutions for Hair Loss

Hair loss is something that many people struggle from for numerous reasons. Hair loss can start from disease, genetics, and responses to medication to name a few. While the reasons may vary, the overall effect is usually the same and can be devastating. Hair loss can be a highly emotional process.

The good news is that there are solutions for hair restoration, and they are constantly improving. New Image Hair Clinic relies heavily on the latest technologies and years of experience in the industry.

Rosmarie "Cookie" Harris approached the Saint Vincent College Small Business Development Center in October 2018 for assistance in putting a business plan together to buy 100% of the shares of New Image Hair Clinic. New Image Hair Clinic was founded in 1982. Rosemarie Harris had 34 years of experience working for the company starting as a hair stylist and then became a service manager for the operation. She was promoted and held the position as general manager for the company for seventeen years working directly under the original founders of the company. Cookie was the best option for continuation of the company as the original founders were looking to retire.

The Saint Vincent College SBDC prepared industry research and demographic operations and financial information from the company accountant that were used to outline the prior history and form a basis for future performance of the company. The Saint Vincent College SBDC prepared financial projections including three years of income statements and cash flow statements as requested by the bank. Cookie received a loan to purchase New Image Hair Clinic stock and has been successfully running the business since late 2019.



The business was impacted by COVID-19 as they had to close the business. The company did apply and receive COVID-19 stimulus funding. They are now open practicing proper procedures so they can service clients at 50% capacity. Cookie remains optimistic about the long-term validity of the business as many of the New Image Hair Clinic clients require ongoing maintenance for their hair loss solutions.

New Image Hair Clinic continues to provide their clients with solutions for:

- Men's hair loss
- Women's hair loss
- Hair Transplants
- Laser Therapy

New Image Hair Clinic claims what makes them different is their honesty, integrity, and care with every client they service.

They believe when you look good you feel good!